



2759 Pinnacle Drive, Elgin IL 60124 Ph 800-623-2004 Fax 888-535-3656

**Credit Application and Agreement**

Date:		Account Manager:	
Business/Name (the "Customer"):		Year Established:	
Street Address:		Phone: ( )	
P.O. Box:		Fax: ( )	
City:	State	Zip	Cell: ( )
Fed. Tax I.D.#		Requested credit limit: \$	
Check which applies: Corp. ___ Partnership ___ LLC ___ Individual/Proprietorship ___ Tax Exempt? ___ (attach copy of certificate)			
<b>Officers/Partners/Owners:</b>			
Name and Title:		Home Address:	SS#
Name and Title:		Home Address:	SS#

**Customer and any of its employees, representatives or agents are permitted to incur credit obligations with TECH GLOBAL, INC., an Illinois corporation ("TECH GLOBAL"), and all terms of this Agreement may be enforced by TECH GLOBAL.**

Business Information

Type of Business:			
Bank:	Address:		
Officer Phone:	Account #:	Other Acct. #:	
Years in Business: ___		Years under current owners: ___	
Trade References: Minimum of 3 open-accounts in industry required:			
Name:	Address:	Phone:	Credit Limit: \$
Name:	Address:	Phone:	Credit Limit: \$
Name:	Address:	Phone:	Credit Limit: \$

This information is submitted for the purpose of obtaining credit and is certified to be true and correct. TECH GLOBAL is authorized to investigate references pertaining to our credit and financial responsibility prior to, during and after business dealings. The undersigned authorizes the release of credit information, including banking references for the purpose of obtaining credit, maintenance and updating of credit file, and consents to the use of credit report(s) consistent with the Federal Fair Credit Reporting Act, 15 U.S.C. §1681 *et seq.* Customer agrees that past due accounts are subject to a finance charge of 1.5% per month, or the maximum permitted by law, whichever is greater. If Customer fails to pay any amount due, or if Customer ceases doing business or if a receiver or trustee is appointed for Customer or any bankruptcy proceeding (including assignment for benefit of creditors) instituted by or against Customer, or any guarantor of Customer, TECH GLOBAL may bring immediate legal action for money damages and/or possession of any equipment sold by TECH GLOBAL, in addition to and without prejudice to any other remedies. TECH GLOBAL may without court or other legal process peacefully enter Customer's premises or any other location and repossess and remove any goods sold to Customer, including any other article of property to which the equipment may be attached. TECH GLOBAL shall not be responsible for business interruption or loss resulting from such repossession. TECH GLOBAL may then at its option sell the repossessed equipment or any part thereof to any third party (a) upon such terms and conditions as TECH GLOBAL may determine; or (b) at a private sale or to the highest bidder at public auction in accordance with provisions of the Uniform Commercial Code ("UCC"). The net proceeds of such sale, less TECH GLOBAL's expenses incurred in connection therewith, including attorney's fees, shall be applied to Customer's unpaid balance, and Customer shall be obligated to pay any deficiency, including all costs and attorney's fees incurred in collecting or attempting to collect, any sums owed, or in securing possession of property, costs of reconditioning the property, and costs and expenses in selling the same. Customer agrees to pay all attorneys fees, court costs, sheriff or other service fees, and other expenses incurred by TECH GLOBAL to enforce any Customer payment obligation. Customer's use of credit shall indicate Customer's agreement with and to all terms and conditions hereof. Customer agrees to submit to the personal jurisdiction and venue of any Illinois Circuit Court or the Federal Court for the Northern District of Illinois for any enforcement of any amount due to TECH GLOBAL.

Date:	Signature:	Title:
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**PERSONAL GUARANTY**

In consideration of TECH GLOBAL entering into this Credit Agreement and opening an account for Customer, the undersigned, jointly and severally, personally and unconditionally guarantee(s) to TECH GLOBAL prompt payment in full, when due, of all Customer obligations to TECH GLOBAL, and waives presentment and demand for payment, notice of nonpayment, protest, and notice of protest, and consents without notice to any extensions of time or increase in the amount of credit given. TECH GLOBAL shall not be required to proceed against Customer or to enforce any other remedy prior to proceeding against the undersigned. The undersigned agree(s) to pay all attorneys fees and other expenses incurred by TECH GLOBAL by reason of any default of Customer or in enforcing any default or this guaranty. This guaranty shall continue as to all indebtedness incurred unless and until a written notice is served on TECH GLOBAL by Certified Mail, Return Receipt Requested, declaring that such guaranty shall not apply to future obligations incurred after the notice is received by TECH GLOBAL. The undersigned agree(s) to submit to the personal jurisdiction and venue of any Illinois Circuit Court or the Federal Court for the Northern District of Illinois for any enforcement of this guaranty.

Signature: \_\_\_\_\_  
 Full Name of Guarantor: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 SS#: \_\_\_\_\_  
 Phone: \_\_\_\_\_

Signature: \_\_\_\_\_  
 Full Name of Guarantor: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 SS#: \_\_\_\_\_  
 Phone: \_\_\_\_\_